Primeview Holdings Limited
領視控股有限公司

(Incorporated in the Bermuda with limited liability)

(Stock Code: 789)

UPDATE ON THE PROGRESS OF FULFILLMENT OF RESUMPTION CONDITIONS

This announcement is made by Primeview Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2)(a) and 13.24A of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 13 September 2017, 27 October 2017, 1 November 2017, 7 November 2017 and 15 February 2018 (the "**Announcements**") respectively. Unless otherwise stated, capitalised terms have the same meanings as ascribed to them in the Announcements.

UPDATE ON REVIEW OF FINANCIAL POSITION

The Company is reviewing the appropriate accounting treatments to the deposits paid for trademark acquisition and is of the preliminary view that such deposits would be accounted for as intangible assets of the Group, and subject to impairment assessment with reference to valuation by an independent valuer.

UPDATE ON REVIEW OF BUSINESS AND OPERATION

In the meantime, the Company continues to work with the Financial Adviser with a view to finalising and submitting the resumption proposal to the Stock Exchange before the Deadline, which will include details of its business development plan, its view on the audit qualifications to its financial statements for the year ended 31 March 2017, the review results of its financial reporting procedures and internal control systems, and other material information of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 July 2017 and will remain suspended until further notice.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Primeview Holdings Limited
Tse Hoi Chau
Chairman

Hong Kong, 15 March 2018

As at the date of this announcement, the executive Directors are Mr. Tse Hoi Chau (Chairman), Mr. Lin Shao Hua, Mr. Leung Yiu Cho and Ms. Yu Zhonglian; and the independent non-executive Directors are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Zeng Zhaohui.